

Milton Selectboard Special Meeting

January 29, 2015

6:00 p.m.

Town Manager's Conference Room

Use of cell phones is prohibited during the meeting. Please shut them off or silence them.

AGENDA

- I. Call to Order
- II. Revision of Town Warning to Include Cumulative Amount of Debt to Date in TIF Article
- III. Adjournment

Posted on the official bulletin board in the lobby of the Municipal Building; to the Town website; emailed to the Burlington Free Press, Milton Independent, Lake Champlain Access Television, Fox 44 News, WPTZ, and WCAX; and posted in two other places within the Town of Milton and filed with the Town Clerk.

Signed: 

Brian Palaia, Town Manager

**WARNING – TOWN OF MILTON, VERMONT
ANNUAL MEETING – 2015**

The legal voters of the Town of Milton are hereby notified and warned that there will be a Public Hearing at the Milton Jr./Sr. High School Auditorium in said Town on Monday the 2nd of March, 2015 at 6:00 o'clock in the afternoon to discuss the following Australian Ballot items pursuant to Section 806 A/B of the Town of Milton Charter; and that the Annual Meeting of the Town of Milton will be held at the Milton Municipal Building in said Town on Tuesday, March 3rd, 2015 to vote for the Town Officers and transact any business involving Australian Ballot; said voting by Australian Ballot will open at 7:00 o'clock in the morning and close at 7:00 o'clock in the afternoon.

ARTICLE I Shall the voters of the Town of Milton accept the reports of the Town Officials as presented in the Town Report?

ARTICLE II To elect all Town/School Officers as required by law and Charter. List of offices and terms to be voted on are as follows:

Moderator.....	One-Year Term
Selectboard.....	Three-Year Term
Selectboard.....	One-Year Term
Selectboard.....	One-Year Term
Town Clerk.....	Three-Year Term
Town Treasurer.....	Three-Year Term
Library Trustee.....	Three-Year Term
School Trustee.....	Three-Year Term
School Trustee.....	One Year of an Unexpired Two-Year Term
School Trustee.....	One-Year Term
Champlain Water District Representative....	1 Year of an Unexpired Three-Year Term

ARTICLE III Shall the voters of the Town of Milton approve the budget for the Fiscal Year 2016 in the amount of seven million, five hundred nineteen thousand, seventy one dollars (\$7,519,071), the amount to be raised by taxes of five million, three hundred ninety one thousand, five hundred sixty eight dollars (\$5,391,568)?

ARTICLE IV Shall the voters of the Town of Milton exempt from real estate taxes, pursuant to 32 V.S.A., Section 3840, the property of the Milton Family Community Center Located at 23 Villemaire Lane, in the Town of Milton, Vermont, for a period of five (5) years?

ARTICLE V Shall general obligation bonds or notes of the Town of Milton in an amount not to exceed Two Million Four Hundred Thousand dollars, subject to reduction from available state and federal grants-in-aid, be issued for the purpose of financing the Route 7 Corridor Improvements including sidewalks, streetscape, and lighting improvements (\$2,400,000) in the so-called Town Core, and for the payment thereof pledge the credit of the town, including revenues generated within the Town's tax increment district? The cumulative amount of debt voted to date is \$3,250,000 Village Core Sewer, \$495,000

Village Core Sewer Additional, and \$800,000 for Railroad/Middle Road/Route 7 Intersection Phase 1.

NOTICE TO VOTERS

Voters are advised that if the tax increment is insufficient to pay principal and interest on bonds or notes authorized and issued under Article V to make tax increment district improvements, for whatever reason, including a decrease in property value or repeal of a state property tax source, unless determine otherwise at the time of such repeal, the Town shall remain liable for full payment of the principal and interest for the term of such indebtedness.

Said meeting shall be held for the proposed aforesaid on Tuesday, March 3rd, 2015 at which time the polls will be open at 7:00 o'clock in the morning and close at 7:00 o'clock in the afternoon.

Milton Selectboard

Darren Adams, Chairperson

John Gifford, Vice Chair

John Bartlett, Clerk

Stuart King

Brenda Steady

Dated this 29th of January, 2015

Posting/Publication:

Received for record this ____ day of January, 2015.

John P. Cushing
Town Clerk/Treasurer