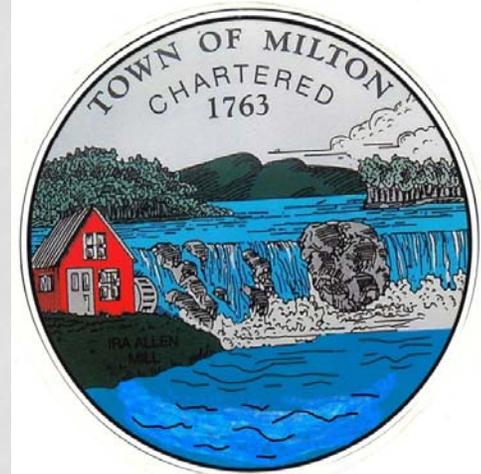


# TOWN OF MILTON



## FISCAL YEAR 2016 BUDGET & CAPITAL PLAN



# OVERVIEW

- ✓ Voting information
- ✓ Town Ballot Articles
- ✓ General fund
- ✓ Capital Improvement Plan
- ✓ Route 7 Improvement  
TIF Article
- ✓ Water and Wastewater
- ✓ Q&A
  - ✓ Department Heads and Officials will be available



# VOTING INFORMATION

## VOTING INFORMATION

- ✓ **Town Meeting Day**
- ✓ **When: Tuesday March 3<sup>rd</sup>**  
**From 7am to 7pm**
- ✓ **Where: Municipal Complex**

## VOTING INFORMATION

- **22%** Average turnout
- Over **7,000** registered voters

## VOTING INFORMATION

- ✓ Absentee Ballots:
  - ✓ Request by calling the  
Town Clerks Office at

**893-4111**



# TOWN BALLOT ARTICLES

## TOWN BALLOT ARTICLES

- ✓ Article I: Accept report
- ✓ Article II: Election of Officers
- ✓ Article III: FY2016 Budget Approval
- ✓ Article IV: Tax Exemption Status for Milton Family Community Center
- ✓ Article V: TIF Route 7 Improvements



# GENERAL FUND OVERVIEW

FOR FY 2016

## GENERAL FUND OVERVIEW

- ✓ The proposed budget:
- ✓ A budget of approximately \$7.5M
  - ✓ **\$5.4M in property taxes**
  - ✓ **\$2.1M in other revenue**
- ✓ Increase of \$298K
- ✓ 3.7% budget increase.

## GENERAL FUND OVERVIEW

- ✓ To support this budget a \$214K increase is needed
- ✓ Other non-tax (Grants and Reimbursements) are included to create this number.

## GENERAL FUND OVERVIEW

Assessed Value of House	Approximate Increase
\$100,000	\$20.00
\$150,000	\$30.00
\$200,000	\$40.00
<b>\$250,000</b>	<b>\$50.00</b>
\$300,000	\$60.00
\$350,000	\$70.00
\$400,000	\$80.00
\$450,000	\$90.00
\$500,000	\$100.00
\$550,000	\$110.00

✓ .0192 cent  
projected  
increase on  
the tax rate

# MAJOR FACTORS IN THE FY 2016 BUDGET

- ✓ \$200K increase for road maintenance
  - ✓ Our road infrastructure is the single most expensive item we own.
  - ✓ Failure to maintain this investment will only make future repairs more expensive.
  - ✓ Long term we need to invest more in this area, however, we know, as taxpayers, we can only do so much year to year.

## MAJOR FACTORS IN THE FY 2016 BUDGET

- ✓ \$83K increase to fully fund a dump truck, 2 police cars, and a smaller highway truck
- ✓ \$38K increase in debt service for the inter-fund loan to finance the dump trucks purchased this year
- ✓ \$20K increase in Contingency for rescue staff if needed

## MAJOR FACTORS IN THE FY 2016 COST CONTAINMENT OR DECREASES

- ✓ \$30K - Highway Budget including a reduction in salt expenses
- ✓ \$38K - Employee Benefit costs decreased by -3.1% or largely due to the new insurance opt out program
- ✓ \$12K - Highway Vehicle Repair & Maintenance Costs due to replacement truck purchases

## MAJOR FACTORS IN THE FY 2016 COST CONTAINMENT OR DECREASES

- Salary/Wage Costs are only up by 1.8% due to salary reductions in the Town Manager's Office & Elections and staffing decisions in Highway & Building/Grounds departments
- \$18K - Police Early Retirement Program Offering

## MAJOR FACTORS IN THE FY 2016 COST CONTAINMENT OR DECREASES

- In addition, 1% reduction across the board was directed by the Selectboard.



# GENERAL FUND CAPITAL PROJECTS

FOR FY 2016

## GENERAL FUND CAPITAL PROJECTS FOR FY 2016

- \$72K - Two police cruisers
- \$187 - 7 yard dump truck
- \$55K - Bobcat/Back Up Sidewalk Plow
- \$45K - 1 ton dump truck



# ADDITIONAL HIGHLIGHTS OF CAPITAL PROJECTS

**FOR FY 2016**

## ADDITIONAL HIGHLIGHTS OF CAPITAL IMPROVEMENT PLAN FOR FY 2016

- ✓ The following projects are funded by a variety of sources detailed in the Draft Capital Improvement Plan
  - ✓ Implementation is contingent on external funding sources or outside regulatory coordination.

## ADDITIONAL HIGHLIGHTS OF CAPITAL IMPROVEMENT PLAN FOR 2016

- ✓ **Sidewalk projects:**
  - ✓ **McMullen Road**
  - ✓ **Cherry Street RR Xing**
  - ✓ **Railroad Street RR Xing**
  - ✓ **Brandy Lane Sidewalk**

## ADDITIONAL HIGHLIGHTS OF CAPITAL IMPROVEMENT PLAN FOR 2016

- ✓ 2008 Ambulance Replacement if needed – Fire/Rescue Reserve
- ✓ Up to 3 breathing apparatus replaced as needed – Fire/Rescue reserve
- ✓ Funding for Adding a 2nd License Plate Reader

## ADDITIONAL HIGHLIGHTS OF CAPITAL IMPROVEMENT PLAN FOR 2016

- ✓ Funding for Town Forest Trail Improvements (grants)
  
- ✓ ½ ¢ Park Reserve Fund:
  - ✓ Bombardier Park improvements
  - ✓ Partial funding of Dog Park

## ADDITIONAL HIGHLIGHTS OF CAPITAL IMPROVEMENT PLAN FOR 2016

- ✓ Road Improvements:
  - ✓ Route 7/ Railroad St/Middle Rd Intersection (dependent on Vtrans & Feds)



# ROUTE 7 IMPROVEMENT TIF ARTICLE

FOR FY 2016

## ROUTE 7 IMPROVEMENT TIF ARTICLE

- ✓ This article allows us to use TIF revenue to pay for projects without having a direct impact on the local taxpayer.
- ✓ \$2.4M bond paid by TIF Revenue

## ROUTE 7 IMPROVEMENT TIF ARTICLE

- ✓ Sidewalks along RT7, to fill in all the gaps.
- ✓ Streetscaping
- ✓ Lighting
- ✓ Signage



# WATER & WASTEWATER ENTERPRISE FUND

FOR FY 2016

## WATER WASTEWATER ENTERPRISE FUND

- ✓ The following is for informational purposes only:
  - ✓ The enterprise fund is not a ballot item
  - ✓ It is intended to cover the cost of services only.

## WATER ENTERPRISE FUND OVERVIEW

- ✓ Spending is proposed at \$937K
  - ✓ \$22K over FY 2015
  
- ✓ A \$10 increase in the quarterly base rate and a 3% increase in the usage rate
  - ✓ **A typical customer would see an annual increase of \$46.40**
  - ✓ Based on Water Study Recommendations

## WATER ENTERPRISE FUND RATE IMPLICATIONS

- **\$55K - Cost increase of water**
- **Some of the increase is needed to go to rebuilding a fund balance for capital reserves**

## WASTE WATER ENTERPRISE FUND RATE IMPLICATIONS

- \$1,264K Budget
  - A \$65K or 5% increase from FY 2015
- A 5% increase in quarterly base charges
- Usage Charges will remain level – no increase
- **Typical Residential Annual Impact would be \$8**

## TOP FACTORS - WASTE WATER FUND BUDGET

- ✓ \$62K – Increase for capital purchases – truck replacement and a sewage grinder
- ✓ Reductions in salary and benefit costs defray much of increases in other operational costs
- ✓ Use of Fund balance to pay for capital items only



**ANY QUESTIONS?**